



SURAJ LIMITED

Mfg. & Exporters of :
Stainless Steel Seamless Pipes, Tubes, 'U' Tubes,
Flanges, Fittings & Electro Polished Finish

REGD. OFFICE :

'Suraj House'
Opp. Usmanpura Garden, Ashram Road,
Ahmedabad - 380 014. Gujarat (INDIA)
Tel. : 0091-79-27540720 / 27540721
Fax : 0091-79-27540722
Email : suraj@surajgroup.com
Subject to Ahmedabad Jurisdiction
CIN : L27100GJ1994PLC021088

Date: 23rd November, 2021

To,
BSE Limited
Floor 25 ,P.J. Towers,
Dalal Street,
Mumbai - 400 001
Security Code: 531638

Dear Sir/ Madam,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Related Party Transactions

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company hereby submits related party transactions entered into by the Company on Consolidated basis as per the format specified in Ind AS-24.

We request you to kindly take the above information on your record.

Thanking You,

Yours faithfully,
For, SURAJ LIMITED

M. S. Gandhi



Maunish S. Gandhi
Company Secretary & Compliance Officer

MUMBAI OFFICE :

Kanji Mansion, Block No. 3,
1st Floor, 311/317, S.V.P. Road,
Mumbai - 400 004. (INDIA)
Tel. : 0091-22-23891649, 23891758
Fax : 0091-22-23854979
Email : surajm@surajgroup.com

www.surajgroup.com

WORKS :

Survey No. 779/A, Thol,
Kadi - Sanand Highway,
Tal. - Kadi, Dist. Mehsana (INDIA)
Tel. : (02764) 274216 / 274217
Fax : 0091-2764-274419
Email : surajt@surajgroup.com

DISCLOSURE PURSUANT TO RELATED PARTIES

As per Indian Accounting Standard on "Related Party Disclosures" (Ind AS 24), the related parties of the company are as follows:

❖ Name of the related parties and nature of relationship

Key Managerial Personnel

Mr. Ashok Shah - Chairman and CFO

Mr. Gunvant Shah - Vice chairman and Whole-time Director

Mr. Kunal Shah - Managing Director and CEO

Ms. Shilpa Patel - Whole Time Director

Mr. Maunish Gandhi - Company Secretary

Directorship of Key Managerial Personnel in following:

Suraj Enterprise Private Limited

TBS Metal Private Limited

Suraj Impex LLP

Non Executive Directors

Mr. Dipak Shah

Mr. Ketan Shah

Mr. Haren Desai (Till 18th December,2020)

Mr. Bhupendrasinh Patel (Till 18th January,2021)

Mr. Anil Gidwani (w.e.f. 18th January,2021)

Mr. Rajesh Kharadi (w.e.f. 18th January,2021)

For, Suraj Limited

Mrs. C. C. C. C.

Company Secretary

A) Disclosure in respect of related parties transactions

(Rs.In Lakhs)

Nature of transactions	Half year ended	
	As on 30.09.2021	As on 30.09.2020
Sales of goods and material		
TBS Metal Private Limited	414.20	274.82
Purchase of goods and material		
TBS Metal Private Limited	372.65	346.11
Net Borrowing received / (repaid)		
Suraj Enterprise Private Limited	0.00	1100.00
Suraj Impex LLP	(300.00)	0.00
Remuneration		
Mr. Ashok Shah - Chairman and CFO	29.10	19.68
Mr. Gunvant Shah - Vice chairman and Whole Time Director	21.60	15.18
Mr. Kunal Shah - Managing Director and CEO	25.50	17.88
Ms. Shilpa Patel- Whole Time Director	7.50	6.79
Mr. Maunish Gandhi - Company Secretary	2.77	2.03
Sitting Fees		
Mr. Dipak Shah	0.10	0.10
Mr. Ketan Shah	0.10	0.10
Mr. Haren Desai	0.00	0.10
Mr. Bhupendrasinh Patel	0.00	0.10
Mr. Anil Gidwani	0.10	0.00
Mr. Rajesh Kharadi	0.10	0.00

For, Suraj Limited

M.S. Gromdh...
Company Secretary

B) Disclosure in respect of related party transaction

(Rs. In Lakhs)

Nature of Balances	Outstanding Balance as on	
	30.09.2021	30.09.2020
Receivables against Sales of goods and material		
TBS Metal Private Limited	188.41	310.23
Payable against Purchase of goods and material		
TBS Metal Private Limited	15.34	195.98
Net Borrowings Outstanding		
Suraj Impex LLP	(300.00)	725.00
Suraj Enterprise Private Limited	0	0
Remuneration Payable		
Mr. Ashok Shah - Chairman & CFO	4.85	4.85
Mr. Gunvant Shah - Vice chairman & Whole Time Director	3.60	3.60
Mr. Kunal Shah - Managing Director & CEO	4.25	4.25
Ms. Shilpa Patel - Whole time director	1.25	1.25
Mr. Maunish Gandhi - Company Secretary	0.49	0.44

For, Suraj Limited

Company Secretary