



# SURAJ LIMITED

Mfg. & Exporters of :  
Stainless Steel Seamless Pipes, Tubes, 'U' Tubes,  
Flanges, Fittings & Electro Polished Finish

## REGD. OFFICE :

'Suraj House'  
Opp. Usmanpura Garden, Ashram Road,  
Ahmedabad - 380 014. Gujarat (INDIA)  
Tel. : 0091-79-27540720 / 27540721  
Fax : 0091-79-27540722  
Email : suraj@surajgroup.com  
Subject to Ahmedabad Jurisdiction  
CIN : L27100GJ1994PLC021088

Date: 30<sup>th</sup> October, 2020

To,  
**BSE Ltd.**  
Floor 25 ,P.J. Towers,  
Dalal Street,  
Mumbai - 400 001  
**Security Code: 531638**

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Related Party Transactions**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company hereby submits related party transactions entered into by the Company on Consolidated basis as per the format specified in Ind AS-24.

We request you to kindly take the above information on your record.

Thanking You,

Yours faithfully,  
For, SURAJ LIMITED

*M.S. Gandhi*



**Maunish S. Gandhi**  
Company Secretary & Compliance Officer

## MUMBAI OFFICE :

Kanji Mansion, Block No. 3,  
1st Floor, 311/317, S.V.P. Road,  
Mumbai - 400 004. (INDIA)  
Tel. : 0091-22-23891649, 23891758  
Fax : 0091-22-23854979  
Email : surajm@surajgroup.com

[www.surajgroup.com](http://www.surajgroup.com)

## WORKS :

Survey No. 779/A, Thol,  
Kadi - Sanand Highway,  
Tal. - Kadi, Dist. Mehsana (INDIA)  
Tel. : (02764) 274216 / 274217  
Fax : 0091-2764-274419  
Email : surajt@surajgroup.com

## DISCLOSURE PURSUANT TO RELATED PARTIES

As per Indian Accounting Standard on "Related Party Disclosures" (Ind AS 24), the related parties of the company are as follows:

### ❖ Name of the related parties and nature of relationship

#### Key Managerial Personnel

Mr. Ashok Shah - Chairman and CFO

Mr. Gunvant Shah - Vice chairman and Whole-time Director

Mr. Kunal Shah - Managing Director and CEO

Ms. Shilpa Patel - Whole Time Director

#### Directorship of Key Managerial Personnel in following:

Suraj Enterprise Private Limited

TBS Metal Private Limited

#### Non Executive Directors

Mr. Dipak Shah

Mr. Ketan Shah

Mr. Haren Desai

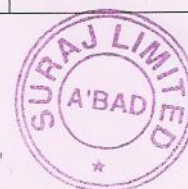
Mr. Bhupendrasinh Patel

### ❖ Disclosure in respect of related party transaction

(Rs.In Lakhs)

Nature of transactions	Half year ended	
	As on 30.09.2020	As on 30.09.2019
<b>Sales of goods and material</b>		
TBS Metal Private Limited	274.82	1033.52
<b>Purchase of goods and material</b>		
TBS Metal Private Limited	346.11	1282.98
<b>Net Borrowing received / (repaid)</b>		
Suraj Enterprise Private Limited	1100.00	301.00

For, Suraj Limited  
*M.S. Komari*  
Company Secretary



<b>Remuneration</b>		
Mr. Ashok Shah - Chairman and CFO	19.68	21.31
Mr. Guntant Shah - Vice chairman and Whole Time Director	15.18	16.13
Mr. Kunal Shah - Managing Director and CEO	17.88	18.81
Ms. Shilpa Patel- Whole Time Director	6.79	6.65
<b>Sitting Fees</b>		
Mr. Dipak Shah	0.10	0.10
Mr. Ketan Shah	0.10	0.10
Mr. Haren Desai	0.10	0.10
Mr. Bhupendrasinh Patel	0.10	0.10
<b>Professional Fees</b>		
Mr. Dipak Shah	0.00	0.25

For, Suraj Limited

Company Secretary

