

31st Annual General Meeting

SURAJ LIMITED

***Annual General Meeting of the company hold on Monday, June 24, 2024
at 10:30 a.m. through Video Conferencing ("VC")/ Other Audio Visual
Means ("OAVM")***

Good Morning everyone, myself Maunish authorized person to conduct the Annual General Meeting of the Company.

I extend a warm welcome to all of you at the 31st Annual General Meeting of SURAJ LIMITED. This meeting is held through video conferencing and other audio visual means. This is in compliance with the Circular issued by Ministry of Corporate Affairs, the Government of India, Security Exchange Board of India and all other relevant circulars. The company has taken all feasible steps to ensure that the shareholders are provided an opportunity to participate in the 31st Annual General Meeting.

Quorum:

Now with the permission of Chairman, since the requisite quorum for the meeting is being present and the meeting is in order. can We proceed further?

Ashok sir give permission to proceed further.....

The register of directors and Key Managerial Personnel (KMP) and their shareholding in which directors are interested are available. This will remain accessible to the members for inspection electronically if they so desire.

The company had provided facility for remote E voting. Remote e voting was open from Friday, June 21, 2024 at 09.00 a.m. to Sunday, June 24, 2024 05.00 p.m. In order to get maximum participation of shareholders at the Annual General Meeting we had created awareness by giving newspaper advertisement in "The Indian express" (English) and "Financial Express (Gujarati)" on June 01, 2024 and also sent emails to the shareholders on the process to login & vote through remote e voting as well as to participate in the meeting. We have provided facility for voting through poll (i.e. electronic voting during the AGM) electronically during the meeting who have not voted through remote e voting will be able to vote.

I wish to introduce all Directors, Statutory Auditor & Secretarial auditor of the company.

Mr. Ashok Shah – Chairman & CFO

Mr. Ashok Shah who is Chairman & CFO, man of steel, and Promoter of the company. He is a visionary person who I handle finance department of Company.

Mr. Kunal Shah – Managing Director

Mr. Kunal Shah who is a Managing Director and Promoter of the company. He is actively involved in the business development activities related to Marketing and production Department.

Mr. Gunvant Shah –Whole time Director

Mr. Gunvant Shah who is a Whole Time Director and Promoter of the company, he plays a vital role in Marketing Department.

Ms. Shilpa Patel – Whole Time Director

Ms. Shilpa Patel who is Whole Time Director of the company, she plays a vital role in the areas of finance and commercial, add value to our growth activities by identifying new commercial opportunities.

Mr. Jigar Mehta: Who is Non Executive Independent Director of the Company.

Mr. Altesh Shah: Who is Non Executive Independent Director of the Company.

Mr. Anil Gidwani: Who is Non Executive Independent Director of the Company.

Mr. Rajesh Kharadi: Who is Non Executive Independent Director of the Company.

Mr. Rinkesh Shah: Who is chartered accountant, Statutory Auditor of the Company.

Mr. Hardik Jetani: Who is Practicing Company Secretary, the Secretarial Auditors of the Company and also the Scrutinizers for today's Annual General Meeting.

Mr. Maunish Gandhi: Invitee to the Meeting.

All the directors, Statutory Auditor and Secretarial auditor of the company are also present at this meeting.

Now, we will start today's meeting with the Chairman's Message. I would like to request Mr. Ashok Shah, the chairman of the company, to convey the chairman message to the shareholders.

Thank you.
Chairman sir

CHAIRMAN'S SPEECH

On my behalf and on behalf of the Board of Directors, I welcome you all to this 31st Annual General Meeting of Company.

I feel honoured and privileged once again to present you with the Annual Report for the F.Y. 2023-24. It gives me an opportunity to share my thoughts and the Company's progress during the year as well as the way forward. The Company has achieved great success in the year 2023-24.

Discarding the global challenges, your company continued to carry on business cautiously which resulted in to turnover of Rs. 33,066.53 Lakh. On the mark of report that your Company sustained its profitability due to controlling expenses and finance cost and posted a total Comprehensive Income of Rs. 2,185.02 Lakh.

I would like to take this opportunity on behalf of the Board of Directors and its leadership team to thank each shareholder, Banks for their continued co-operation, support and commitment to the Company.

Success is working together and not a destination, It is with this hope and faith I look forward to your continuous confidence in your Company embarking on the next phase of its growth journey.

With best wishes, Sincerely

Ashok Shah
Chairman & CFO

Maunish will Take over now.....

Dear members now we move to the main proceeding part of our 31st Annual General Meeting.

Notice of the 31st Annual General Meeting along with Director's Report, Auditors Report and Management Discussion and Analysis Report have already been circulated to the members and with the consent of the Members present, the Notice convening the AGM and the Auditor's Report for the financial year ended March 31, 2024 I would like take as read.

All the members are kind aware that for the businesses sets out in the notice of the 31st Annual General Meeting, the company has provided remote e-voting facilities to its members. As per the circular issued by the Ministry of Corporate Affairs along with the remote e-voting the company has also provided e-voting facilities to the members to cast their votes during the AGM.

E-voting portal will remain open for 15 minutes post conclusion of this AGM. All the members who have not casted their votes through remote e-voting can cast their votes through the e-voting and participate in the poll. The members can drop their queries related financials or these AGM at the email ids provided in the notice, the management will reply to the queries in relevant time frame available after the proceedings of the AGM are over.

Now, I am going to propose one by one all the resolutions which are forming part of the notice of the 31st Annual General Meeting.

Members are requested to take a note of the same and cast their votes as per the instructions given herewith.

RESOLUTION NO. 1:

To receive, consider and adopt

a) the Audited Financial Statement of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon.

b) Adopt the Consolidated Audited Financial Statement of the Company for the financial year ended March 31, 2024 and Auditors thereon.

RESOLUTION NO. 2 :

To appoint a Director in place of Mr. Kunal Shah (DIN:0254205) who retires by rotation and being eligible offers himself for re-appointment.

RESOLUTION NO. 3 :

To appoint a Director in place of Ms. Shilpa Patel (DIN:07014883) who retires by rotation and being eligible offers himself for re-appointment.

RESOLUTION NO. 4 :

To approve the remuneration to M/s Kiran J. Mehta & Co. Cost Accountant, Ahmedabad (FRN:000025), the Cost Auditors of the Company for the Financial year 2024-2025.

Now that we have no any other agenda items to be transacted, we shall take the Question-Answer Session. We have received few requests from the shareholders who are willing to ask questions during the AGM. I shall announce the name of shareholders one by one – they may please unmute themselves and ask their question. After completing the question, kindly Mute yourself to avoid the disturbance.

Firstly I'm inviting Mr. Bharat Raj to ask the question. Over to you Mr. Bharat Raj.

Question by **Mr. Bharat Raj.**

Answer by Ashok sir

Thank you, Sir.

Mr. Bharat Raj is not available.

Second I'm inviting Mr. Shlok Dave to ask the question. Over to you Mr. Shlok Dave

Question by Shlok Dave

Answer by Ashok sir

Thank you, Sir.

Third I'm inviting Mr. Keshav Garg to ask the question. Over to you Mr. Keshav Garg.

Question by Keshav Garg

Answer by Ashok sir

Thank you, Sir.

Fourth I'm inviting Mr. Anil Mehta to ask the question. Over to you Mr. Anil Mehta.

Question by Anil Mehta

Answer by Ashok sir

Thank you, Sir.

There are no more requests from the shareholders to ask Question.

This is to inform you all members that the Company has appointed Mr. Hardik Jetani, Practicing Company Secretary, Proprietor of M/s Hardik Jetani & Associates, for the purpose of scrutinizing the voting process (both remote e-voting and voting through CDSL at the AGM) in a fair and transparent manner, for the resolutions included in Notice dated May 10, 2024.

Thank you shareholder/s for your kind presence as a speaker in this meeting.

Since all the businesses have been transacted and there are no queries from the members pending to be addressed, with the permission of Chairman we would like to conclude our 31st AGM.

The results of 31st Annual General Meeting will be submitted to Stock Exchange and placed on website of the Company.

Now I request the Chairman for the vote of Thanks.

On behalf of the entire board of directors of the company, I thank all the shareholders and other stakeholders for attending the meeting and co-operation throughout the Meeting.

Thank you.
